

**NORTH CENTRAL TEXAS COLLEGE
BOOK VALUE PROGRESSION
FOR QUARTER ENDING MAY 31, 2012**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2011		CHANGE IN PAR AMOUNT/BOOK VALUE	May 31, 2012	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE		PAR AMOUNT/ # OF SHARES	BOOK VALUE
GEN/OPERATING FUNDS								
Tex Pool				12,129,717	12,129,717	(986,806)	11,142,911	11,142,911
M & O FUND BALANCE								
Tex Pool				0	0	0	0	0
GAS ROYALTIES								
Tex Pool				0	0	0	0	0
2004 BOND PROCEEDS								
Tex Pool				0	0	0	0	0
PLANT FUNDS								
Board DiscretionaryReserves Tex Pool				2,839,061	2,839,061	27,896	2,866,957	2,866,957
DEBT RETIREMENT								
Tex Pool				1,129,758	1,129,758	336	1,130,094	1,130,094
GEN. PROPERTY DEPOSIT								
Tex Pool				0	0	0	0	0
M.J. COX ESTATE								
Tex Pool				933,386	933,386	277	933,663	933,663
STATE SCHOLARSHIPS								
Tex Pool				515,935	515,935	(201,806)	314,129	314,129
PARKING FUND								
Tex Pool				0	0	0	0	0
TOTAL - TEXPOOL				17,547,857	17,547,857	(1,160,103)	16,387,754	16,387,754
OPERATING RESERVES								
Certificates of Deposit				4,025,263	4,025,263	803	4,026,066	4,026,066
TOTAL				4,025,263	4,025,263	803	4,026,066	4,026,066

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie C. Hadlock

**NORTH CENTRAL TEXAS COLLEGE
MARKET VALUE COMPARISON
FOR QUARTER ENDING MAY 31, 2012**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2011			May 31, 2012			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
GEN/OPERATING FUNDS										
Tex Pool				12,129,717	1.0000	12,129,717	11,142,911	1.0000	11,142,911	(986,806)
M & O FUND BALANCE										
Tex Pool				0	1.0000	0	0	1.0000	0	0
AGENCY										
Tex Pool				0	1.0000	0	0	1.0000	0	(0)
2004 BOND PROCEEDS										
Tex Pool				0	1.0000	0	0	1.0000	0	0
PLANT FUNDS										
Tex Pool				2,839,061	1.0000	2,839,061	2,866,957	1.0000	2,866,957	
				<u>2,839,061</u>		<u>2,839,061</u>	<u>2,866,957</u>		<u>2,866,957</u>	<u>(986,806)</u>
DEBT RETIREMENT										
Tex Pool				1,129,758	1.0000	1,129,758	1,130,094	1.0000	1,130,094	336
GEN. PROPERTY DEPOSIT										
Tex Pool				0	1.0000	0	0	1.0000	0	0
M.J. COX ESTATE										
Tex Pool				933,386	1.0000	933,386	933,663	1.0000	933,663	277
STATE SCHOLARSHIPS										
Tex Pool				515,935	1.0000	515,935	314,129	1.0000	314,129	(201,806)
PARKING FUND										
Tex Pool				0	1.0000	0	0	1.0000	0	(0)
TOTAL				<u>17,547,857</u>		<u>17,547,857</u>	<u>16,387,754</u>		<u>16,387,754</u>	<u>(1,188,000)</u>
OPERATING RESERVES										
Certificate of Deposit				4,025,263	1.0000	4,025,263	4,026,066	1.0000	4,026,066	803
TOTAL				<u>4,025,263</u>		<u>4,025,263</u>	<u>4,026,066</u>		<u>4,026,066</u>	<u>803</u>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ Eddie C. Hadlock

NORTH CENTRAL TEXAS COLLEGE
DETAIL OF SECURITY HOLDINGS
AS OF MAY 31, 2012

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
GEN/OPERATING FUNDS	Tex Pool	Tex Pool	0.08%			11,142,911	11,142,911	11,142,911	1	0.07949%
M & O FUND BALANCE	Tex Pool	Tex Pool	0.08%			0	0	0	1	0.07949%
GAS ROYALTIES	Tex Pool	Tex Pool	0.08%			0	0	0	1	0.07949%
2004 BOND PROCEEDS	Tex Pool	Tex Pool	0.08%			0	0	0	1	0.07949%
PLANT FUNDS	Tex Pool	Tex Pool	0.08%			2,866,957	2,866,957	2,866,957	1	0.07949%
						<u>2,866,957</u>	<u>2,866,957</u>	<u>2,866,957</u>		
DEBT RETIREMENT	Tex Pool	Tex Pool	0.08%			1,130,094	1,130,094	1,130,094	1	0.07949%
GEN. PROPERTY DEPOSIT	Tex Pool	Tex Pool	0.08%			0	0	0	1	0.07949%
M.J. COX ESTATE	Tex Pool	Tex Pool	0.08%			933,663	933,663	933,663	1	0.07949%
STATE SCHOLARSHIPS	Tex Pool	Tex Pool	0.08%			314,129	314,129	314,129	1	0.07949%
PARKING FUND	Tex Pool	Tex Pool	0.08%			0	0	0	1	0.07949%
						<u>16,387,754</u>	<u>16,387,754</u>	<u>16,387,754</u>		
OPERATING RESERVES										
Certificates of Deposit						4,026,066	4,026,066	4,026,066		
TOTAL						<u>4,026,066</u>	<u>4,026,066</u>	<u>4,026,066</u>		

Note: Interest recognized during the quarter was

\$	5,029	TexPool
\$	803	CDs
\$	<u>5,832</u>	TOTAL

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ Eddie C. Hadlock

09-Oct-2012