

**NORTH CENTRAL TEXAS COLLEGE**  
**BOOK VALUE PROGRESSION**  
**FOR QUARTER ENDING NOVEMBER 30, 2010**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	September 1, 2010		PURCHASES	SALES/ MATURITIES	November 30, 2010		
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE	
<b>GEN/OPERATING FUNDS</b>										
Tex Pool				7,202,110	7,202,110	5,875,370	(5,635,460)	7,442,021	7,442,021	
<b>M &amp; O FUND BALANCE</b>										
Tex Pool				0	0			0	0	
<b>Gas Royalties</b>										
Tex Pool				19,426	19,426	10		19,436	19,436	
<b>2004 BOND PROCEEDS</b>										
Tex Pool				0	0			0	0	
<b>PLANT FUNDS</b>										
Tex Pool				0	0	0	0	0	0	
<b>DEBT RETIREMENT</b>										
Tex Pool				1,432,267	1,432,267	689	0	1,432,955	1,432,955	
<b>GEN. PROPERTY DEPOSIT</b>										
Tex Pool				252,439	252,439	0	0	252,439	252,439	
<b>M.J. COX ESTATE</b>										
Tex Pool				931,676	931,676	447	0	932,122	932,122	
<b>STATE SCHOLARSHIPS</b>										
Tex Pool				515,024	515,024	25,367	0	540,391	540,391	
<b>PARKING FUND</b>										
Tex Pool				399,850	399,850	0	(230,680)	169,170	169,170	
<b>TOTAL - TEXPOOL</b>				<b>10,752,792</b>	<b>10,752,792</b>	<b>5,901,883</b>	<b>(5,866,140)</b>	<b>10,788,534</b>	<b>10,788,534</b>	
<b>OPERATING RESERVES</b>										
Certificate of Deposit			Dec-10	2,500,000	2,500,000		9,074	0	2,500,000	2,500,000
Certificate of Deposit			Oct-10	1,000,000	1,000,000		0	0	1,000,000	1,000,000
Certificate of Deposit			Feb-11	250,000	250,000		0	0	250,000	250,000
Certificate of Deposit			Feb-11	250,000	250,000		0	0	250,000	250,000
<b>TOTAL</b>				<b>4,000,000</b>	<b>4,000,000</b>		<b>9,074</b>	<b>0</b>	<b>4,000,000</b>	<b>4,000,000</b>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE**  
**MARKET VALUE COMPARISON**  
**FOR QUARTER ENDING NOVEMBER 30, 2010**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	September 1, 2010			November 30, 2010			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
<b>GEN/OPERATING FUNDS</b>										
Tex Pool				7,202,110	1.0000	7,202,110	7,442,021	1.0000	7,442,021	239,910
<b>M &amp; O FUND BALANCE</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>AGENCY</b>										
Tex Pool				19,426	1.0000	19,426	19,436	1.0000	19,436	10
<b>2004 BOND PROCEEDS</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>PLANT FUNDS</b>										
Tex Pool					1.0000			1.0000		
				0		0	0		0	239,921
<b>DEBT RETIREMENT</b>										
Tex Pool				1,432,267	1.0000	1,432,267	1,432,955	1.0000	1,432,955	688
<b>GEN. PROPERTY DEPOSIT</b>										
Tex Pool				252,439	1.0000	252,439	252,439	1.0000	252,439	0
<b>M.J. COX ESTATE</b>										
Tex Pool				931,676	1.0000	931,676	932,122	1.0000	932,122	447
<b>STATE SCHOLARSHIPS</b>										
Tex Pool				515,024	1.0000	515,024	540,391	1.0000	540,391	25,367
<b>PARKING FUND</b>										
Tex Pool				399,850	1.0000	399,850	169,170	1.0000	169,170	(230,680)
<b>TOTAL</b>				10,752,792		10,752,792	10,788,534		10,788,534	35,742
<b>OPERATING RESERVES</b>										
Certificate of Deposit			Dec-10	2,500,000	1.0000	2,500,000	2,500,000	1.0000	2,500,000	0
Certificate of Deposit			Oct-10	1,000,000	1.0000	1,000,000	1,000,000	1.0000	1,000,000	0
Certificate of Deposit			Feb-11	250,000	1.0000	250,000	250,000	1.0000	250,000	0
Certificate of Deposit			Feb-11	250,000	1.0000	250,000	250,000	1.0000	250,000	0
<b>TOTAL</b>				4,000,000		4,000,000	4,000,000		4,000,000	0

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE  
DETAIL OF SECURITY HOLDINGS  
AS OF NOVEMBER 30, 2010**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
<b>GEN/OPERATING FUNDS</b>	Tex Pool	Tex Pool	0.20%			7,442,021	7,442,021	7,442,021	1	0.20333%
<b>M &amp; O FUND BALANCE</b>	Tex Pool	Tex Pool	0.20%			0	0	0	1	0.20333%
<b>GAS ROYALTIES</b>	Tex Pool	Tex Pool	0.20%			19,436	19,436	19,436	1	0.20333%
<b>2004 BOND PROCEEDS</b>	Tex Pool	Tex Pool	0.20%			0	0	0	1	0.20333%
<b>PLANT FUNDS</b>	Tex Pool	Tex Pool	0.20%			0	0	0	1	0.20333%
<b>DEBT RETIREMENT</b>	Tex Pool	Tex Pool	0.20%			1,432,955	1,432,955	1,432,955	1	0.20333%
<b>GEN. PROPERTY DEPOSIT</b>	Tex Pool	Tex Pool	0.20%			252,439	252,439	252,439	1	0.20333%
<b>M.J. COX ESTATE</b>	Tex Pool	Tex Pool	0.20%			932,122	932,122	932,122	1	0.20333%
<b>STATE SCHOLARSHIPS</b>	Tex Pool	Tex Pool	0.20%			540,391	540,391	540,391	1	0.20333%
<b>PARKING FUND</b>	Tex Pool	Tex Pool	0.20%			169,170	169,170	169,170	1	0.20333%
						<b>10,788,534</b>	<b>10,788,534</b>	<b>10,788,534</b>		

  

<b>OPERATING RESERVES</b>				TERM	RATE
Certificate of Deposit	Dec-10	2,500,000	2,500,000	12	1.45%
Certificate of Deposit	Oct-10	1,000,000	1,000,000	9	1.50%
Certificate of Deposit	Feb-11	250,000	250,000	12	1.50%
Certificate of Deposit	Feb-11	250,000	250,000	12	1.10%
<b>TOTAL</b>		<b>4,000,000</b>	<b>4,000,000</b>		

Note: Interest earned during the quarter was

\$	5,326	TexPool
\$	9,074	CDs
\$	<u>14,400</u>	TOTAL

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).*

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie Hadlock

07-Dec-2010