

**NORTH CENTRAL TEXAS COLLEGE
BOOK VALUE PROGRESSION
FOR QUARTER ENDING MAY 31, 2010**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2010		PURCHASES	SALES/ MATURITIES	May 31, 2010	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE
GEN/OPERATING FUNDS									
Tex Pool				6,883,929	6,883,929	3,692,052	(3,570,413)	7,005,568	7,005,568
M & O FUND BALANCE									
Tex Pool				0	0			0	0
Gas Royalties									
Tex Pool				19,407	19,407	8		19,415	19,415
2004 BOND PROCEEDS									
Tex Pool				0	0			0	0
PLANT FUNDS									
Tex Pool				0	0				
				0	0	0	0	0	0
DEBT RETIREMENT									
Tex Pool				1,430,833	1,430,833	624	0	1,431,457	1,431,457
GEN. PROPERTY DEPOSIT									
Tex Pool				252,439	252,439			252,439	252,439
M.J. COX ESTATE									
Tex Pool				930,744	930,744	405	0	931,148	931,148
STATE SCHOLARSHIPS									
Tex Pool				532,922	532,922	230	(32,513)	500,639	500,639
PARKING FUND									
Tex Pool				1,347,734	1,347,734	0	(21,437)	1,326,296	1,326,296
TOTAL - TEXPOOL				11,398,008	11,398,008	3,693,320	(3,624,363)	11,466,964	11,466,964

OPERATING RESERVES				INTEREST				
Certificate of Deposit		Dec-10	2,500,000	2,500,000	8,778	0	2,500,000	2,500,000
Certificate of Deposit		Oct-10	1,000,000	1,000,000	0	0	1,000,000	1,000,000
Certificate of Deposit		Feb-11	250,000	250,000	909	0	250,000	250,000
Certificate of Deposit		Feb-11	250,000	250,000	0	0	250,000	250,000
TOTAL			4,000,000	4,000,000	9,687	0	4,000,000	4,000,000

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE
MARKET VALUE COMPARISON
FOR QUARTER ENDING MAY 31, 2010**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2010			May 31, 2010			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
GEN/OPERATING FUNDS										
Tex Pool				6,883,929	1.0000	6,883,929	7,005,568	1.0000	7,005,568	121,639
M & O FUND BALANCE										
Tex Pool				0	1.0000	0	0	1.0000	0	0
AGENCY										
Tex Pool				19,407	1.0000	19,407	19,415	1.0000	19,415	8
2004 BOND PROCEEDS										
Tex Pool				0	1.0000	0	0	1.0000	0	0
PLANT FUNDS										
Tex Pool				0	1.0000	0		1.0000		
				<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>	<u>121,648</u>
DEBT RETIREMENT										
Tex Pool				1,430,833	1.0000	1,430,833	1,431,457	1.0000	1,431,457	623
GEN. PROPERTY DEPOSIT										
Tex Pool				252,439	1.0000	252,439	252,439	1.0000	252,439	0
M.J. COX ESTATE										
Tex Pool				930,744	1.0000	930,744	931,148	1.0000	931,148	405
STATE SCHOLARSHIPS										
Tex Pool				532,922	1.0000	532,922	500,639	1.0000	500,639	(32,283)
PARKING FUND										
Tex Pool				1,347,734	1.0000	1,347,734	1,326,296	1.0000	1,326,296	(21,437)
TOTAL				<u>11,398,008</u>		<u>11,398,008</u>	<u>11,466,964</u>		<u>11,466,964</u>	<u>68,955</u>
OPERATING RESERVES										
Certificate of Deposit			Dec-10	2,500,000	1.0000	2,500,000	2,500,000	1.0000	2,500,000	0
Certificate of Deposit			Oct-10	1,000,000	1.0000	1,000,000	1,000,000	1.0000	1,000,000	0
Certificate of Deposit			Feb-11	250,000	1.0000	250,000	250,000	1.0000	250,000	0
Certificate of Deposit			Feb-11	250,000	1.0000	250,000	250,000	1.0000	250,000	0
TOTAL				<u>4,000,000</u>		<u>4,000,000</u>	<u>4,000,000</u>		<u>4,000,000</u>	<u>0</u>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____Janie Neighbors

PRESIDENT: _____Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE
DETAIL OF SECURITY HOLDINGS
AS OF MAY 31, 2010**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
GEN/OPERATING FUNDS	Tex Pool	Tex Pool	0.17%			7,005,568	7,005,568	7,005,568	1	0.17247%
M & O FUND BALANCE	Tex Pool	Tex Pool	0.17%			0	0	0	1	0.17247%
GAS ROYALTIES	Tex Pool	Tex Pool	0.17%			19,415	19,415	19,415	1	0.17247%
2004 BOND PROCEEDS	Tex Pool	Tex Pool	0.17%			0	0	0	1	0.17247%
PLANT FUNDS	Tex Pool	Tex Pool	0.17%			0	0	0	1	0.17247%
DEBT RETIREMENT	Tex Pool	Tex Pool	0.17%			1,431,457	1,431,457	1,431,457	1	0.17247%
GEN. PROPERTY DEPOSIT	Tex Pool	Tex Pool	0.17%			252,439	252,439	252,439	1	0.17247%
M.J. COX ESTATE	Tex Pool	Tex Pool	0.17%			931,148	931,148	931,148	1	0.17247%
STATE SCHOLARSHIPS	Tex Pool	Tex Pool	0.17%			500,639	500,639	500,639	1	0.17247%
PARKING FUND	Tex Pool	Tex Pool	0.17%			1,326,296	1,326,296	1,326,296	1	0.17247%
						11,466,964	11,466,964	11,466,964		
OPERATING RESERVES									TERM	RATE
Certificate of Deposit				Dec-10		2,500,000	2,500,000	2,500,000	12	1.45%
Certificate of Deposit				Oct-10		1,000,000	1,000,000	1,000,000	9	1.50%
Certificate of Deposit				Feb-11		250,000	250,000	250,000	12	1.50%
Certificate of Deposit				Feb-11		250,000	250,000	250,000	12	1.10%
TOTAL						4,000,000	4,000,000	4,000,000		

Note: Interest earned during the quarter was

\$	5,258	TexPool
\$	9,687	CDs
\$	<u>14,945</u>	TOTAL

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ Eddie Hadlock

14-Oct-2010