

**NORTH CENTRAL TEXAS COLLEGE  
BOOK VALUE PROGRESSION  
FOR QUARTER ENDING FEBRUARY 28, 2010**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/DISCOUNT	MATURITY DATE	December 1, 2009		PURCHASES	SALES/MATURITIES	February 28, 2010	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE
<b>GEN/OPERATING FUNDS</b>									
Tex Pool				7,408,183	7,408,183	1,308,190	(1,832,444)	6,883,928	6,883,928
<b>M &amp; O FUND BALANCE</b>									
Tex Pool				0	0			0	0
<b>Gas Royalties</b>									
Tex Pool				19,399	19,399	8		19,407	19,407
<b>2004 BOND PROCEEDS</b>									
Tex Pool				0	0			0	0
<b>PLANT FUNDS</b>									
Tex Pool				0	0				
				0	0	0	0	0	0
<b>DEBT RETIREMENT</b>									
Tex Pool				1,430,215	1,430,215	619	0	1,430,833	1,430,833
<b>GEN. PROPERTY DEPOSIT</b>									
Tex Pool				252,439	252,439			252,439	252,439
<b>M.J. COX ESTATE</b>									
Tex Pool				930,340	930,340	404	0	930,744	930,744
<b>STATE SCHOLARSHIPS</b>									
Tex Pool				451,768	451,768	109,350	(28,195)	532,922	532,922
<b>PARKING FUND</b>									
Tex Pool				1,070,346	1,070,346	300,000	(22,612)	1,347,734	1,347,734
<b>TOTAL - TEXPOOL</b>				11,562,690	11,562,690	1,718,570	(1,883,252)	11,398,008	11,398,008
<b>OPERATING RESERVES</b>									
Certificate of Deposit			Dec-10	0	0	2,500,000	0	2,500,000	2,500,000
Certificate of Deposit			Oct-10	0	0	1,000,000	0	1,000,000	1,000,000
Certificate of Deposit			Feb-11	0	0	250,000	0	250,000	250,000
Certificate of Deposit			Feb-11	0	0	250,000	0	250,000	250,000
<b>TOTAL</b>				0	0	4,000,000	0	4,000,000	4,000,000

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).*

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE  
MARKET VALUE COMPARISON  
FOR QUARTER ENDING FEBRUARY 28, 2010**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	December 1, 2009			February 28, 2010			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
<b>GEN/OPERATING FUNDS</b>										
Tex Pool				7,408,183	1.0000	7,408,183	6,883,928	1.0000	6,883,928	(524,255)
<b>M &amp; O FUND BALANCE</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>AGENCY</b>										
Tex Pool				19,399	1.0000	19,399	19,407	1.0000	19,407	8
<b>2004 BOND PROCEEDS</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>PLANT FUNDS</b>										
Tex Pool				0	1.0000	0		1.0000		
				<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>	<u>(524,246)</u>
<b>DEBT RETIREMENT</b>										
Tex Pool				1,430,215	1.0000	1,430,215	1,430,833	1.0000	1,430,833	618
<b>GEN. PROPERTY DEPOSIT</b>										
Tex Pool				252,439	1.0000	252,439	252,439	1.0000	252,439	0
<b>M.J. COX ESTATE</b>										
Tex Pool				930,340	1.0000	930,340	930,744	1.0000	930,744	404
<b>STATE SCHOLARSHIPS</b>										
Tex Pool				451,768	1.0000	451,768	532,922	1.0000	532,922	81,154
<b>PARKING FUND</b>										
Tex Pool				1,070,346	1.0000	1,070,346	1,347,734	1.0000	1,347,734	277,388
<b>TOTAL</b>				<u>11,562,690</u>		<u>11,562,690</u>	<u>11,398,008</u>		<u>11,398,008</u>	<u>(164,682)</u>
<b>OPERATING RESERVES</b>										
Certificate of Deposit			Dec-10	0	1.0000	0.00	2,500,000	1.0000	2,500,000	2,500,000
Certificate of Deposit			Oct-10	0	1.0000	0.00	1,000,000	1.0000	1,000,000	1,000,000
Certificate of Deposit			Feb-11	0	1.0000	0.00	250,000	1.0000	250,000	250,000
Certificate of Deposit			Feb-11	0	1.0000	0.00	250,000	1.0000	250,000	250,000
<b>TOTAL</b>				<u>0</u>		<u>0.00</u>	<u>4,000,000</u>		<u>4,000,000</u>	<u>4,000,000</u>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: \_\_\_\_\_Janie Neighbors

PRESIDENT: \_\_\_\_\_Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE  
DETAIL OF SECURITY HOLDINGS  
AS OF FEBRUARY 28, 2010**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
<b>GEN/OPERATING FUNDS</b>	Tex Pool	Tex Pool	0.17%			6,883,928	6,883,928	6,883,928	1	0.17440%
<b>M &amp; O FUND BALANCE</b>	Tex Pool	Tex Pool	0.17%			0	0	0	1	0.17440%
<b>GAS ROYALTIES</b>	Tex Pool	Tex Pool	0.17%			19,407	19,407	19,407	1	0.17440%
<b>2004 BOND PROCEEDS</b>	Tex Pool	Tex Pool	0.17%			0	0	0	1	0.17440%
<b>PLANT FUNDS</b>	Tex Pool	Tex Pool	0.17%			0	0	0	1	0.17440%
<b>DEBT RETIREMENT</b>	Tex Pool	Tex Pool	0.17%			1,430,833	1,430,833	1,430,833	1	0.17440%
<b>GEN. PROPERTY DEPOSIT</b>	Tex Pool	Tex Pool	0.17%			252,439	252,439	252,439	1	0.17440%
<b>M.J. COX ESTATE</b>	Tex Pool	Tex Pool	0.17%			930,744	930,744	930,744	1	0.17440%
<b>STATE SCHOLARSHIPS</b>	Tex Pool	Tex Pool	0.17%			532,922	532,922	532,922	1	0.17440%
<b>PARKING FUND</b>	Tex Pool	Tex Pool	0.17%			1,347,734	1,347,734	1,347,734	1	0.17440%
						<b>11,398,008</b>	<b>11,398,008</b>	<b>11,398,008</b>		
<b>OPERATING RESERVES</b>									<b>TERM</b>	<b>RATE</b>
Certificate of Deposit				Dec-10		2,500,000	2,500,000	2,500,000	12	1.45%
Certificate of Deposit				Oct-10		1,000,000	1,000,000	1,000,000	9	1.50%
Certificate of Deposit				Feb-11		250,000	250,000	250,000	12	1.50%
Certificate of Deposit				Feb-11		250,000	250,000	250,000	12	1.10%
<b>TOTAL</b>						<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>		

Note: Interest earned during the quarter was \$ 4,899 TexPool  
 \$ 6,115 CDs  
 \$ 11,014 TOTAL

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).*

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ Eddie Hadlock

14-Oct-2010