

**NORTH CENTRAL TEXAS COLLEGE
BOOK VALUE PROGRESSION
FOR QUARTER ENDING MAY 31, 2009**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2009		PURCHASES	SALES/ MATURITIES	May 31, 2009	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE
GEN/OPERATING FUNDS									
Tex Pool				7,301,394	7,301,394	2,568,031	(5,445,000)	4,424,425	4,424,425
M & O FUND BALANCE									
Tex Pool				0	0			0	0
Gas Royalties									
Tex Pool				19,345	19,345	24		19,369	19,369
2004 BOND PROCEEDS									
Tex Pool				0	0			0	0
PLANT FUNDS									
Tex Pool				0	0				
				0	0			0	0
				0	0	0	0	0	0
DEBT RETIREMENT									
Tex Pool				1,426,231	1,426,231	1,794		1,428,026	1,428,026
GEN. PROPERTY DEPOSIT									
Tex Pool				252,439	252,439			252,439	252,439
M.J. COX ESTATE									
Tex Pool				927,749	927,749	1,167	0	928,916	928,916
STATE SCHOLARSHIPS									
Tex Pool				210,288	210,288	149,093	(38,639)	320,742	320,742
PARKING FUND									
Tex Pool				1,824,109	1,824,109	0	(8,680)	1,815,429	1,815,429
TOTAL				11,961,555	11,961,555	2,720,109	(5,492,318)	9,189,347	9,189,347

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____

PRESIDENT: _____

**NORTH CENTRAL TEXAS COLLEGE
MARKET VALUE COMPARISON
FOR QUARTER ENDING MAY 31, 2009**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2009			May 31, 2009			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
GEN/OPERATING FUNDS										
Tex Pool				7,301,394	1.0000	7,301,394	4,424,425	1.0000	4,424,425	(2,876,969)
M & O FUND BALANCE										
Tex Pool				0	1.0000	0	0	1.0000	0	0
AGENCY										
Tex Pool				19,345	1.0000	19,345	19,369	1.0000	19,369	24
2004 BOND PROCEEDS										
Tex Pool				0	1.0000	0	0	1.0000	0	0
PLANT FUNDS										
Tex Pool				0	1.0000	0		1.0000		
				0		0	0		0	(2,876,944)
DEBT RETIREMENT										
Tex Pool				1,426,231	1.0000	1,426,231	1,428,026	1.0000	1,428,026	1,795
GEN. PROPERTY DEPOSIT										
Tex Pool				252,439	1.0000	252,439	252,439	1.0000	252,439	0
M.J. COX ESTATE										
Tex Pool				927,749	1.0000	927,749	928,916	1.0000	928,916	1,167
STATE SCHOLARSHIPS										
Tex Pool				210,288	1.0000	210,288	320,742	1.0000	320,742	110,454
PARKING FUND										
Tex Pool				824,109	1.0000	824,109	1,815,429	1.0000	1,815,429	991,320
TOTAL				10,961,555		10,961,555	9,189,347		9,189,347	(1,772,208)

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____

PRESIDENT: _____

NORTH CENTRAL TEXAS COLLEGE
DETAIL OF SECURITY HOLDINGS
AS OF MAY 31, 2009

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
GEN/OPERATING FUNDS	Tex Pool	Tex Pool	0.50%			4,424,425	4,424,425	4,424,425	1	0.50353%
M & O FUND BALANCE	Tex Pool	Tex Pool	0.50%			0	0	0	1	0.50353%
GAS ROYALTIES	Tex Pool	Tex Pool	0.50%			19,369	19,369	19,369	1	0.50353%
2004 BOND PROCEEDS	Tex Pool	Tex Pool	0.50%			0	0	0	1	0.50353%
PLANT FUNDS	Tex Pool	Tex Pool	0.50%						1	0.50353%
						0	0	0		
DEBT RETIREMENT	Tex Pool	Tex Pool	0.50%			1,428,026	1,428,026	1,428,026	1	0.50353%
GEN. PROPERTY DEPOSIT	Tex Pool	Tex Pool	0.50%			252,439	252,439	252,439	1	0.50353%
M.J. COX ESTATE	Tex Pool	Tex Pool	0.50%			928,916	928,916	928,916	1	0.50353%
STATE SCHOLARSHIPS	Tex Pool	Tex Pool	0.50%			320,742	320,742	320,742	1	0.50353%
PARKING FUND	Tex Pool	Tex Pool	0.50%			1,815,429	1,815,429	1,815,429	1	0.50353%
						9,189,347	9,189,347	9,189,347		

Note: Interest earned during the quarter was **\$13,766**

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____

PRESIDENT: _____