

**NORTH CENTRAL TEXAS COLLEGE  
BOOK VALUE PROGRESSION  
FOR QUARTER ENDING FEBRUARY 28, 2009**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	December 1, 2008		PURCHASES	SALES/ MATURITIES	February 28, 2009	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE
<b>GEN/OPERATING FUNDS</b>									
Tex Pool				9,194,282	9,194,282	1,903,332	(3,796,221)	7,301,394	7,301,394
<b>M &amp; O FUND BALANCE</b>									
Tex Pool				0	0			0	0
<b>Gas Royalties</b>									
Tex Pool				19,298	19,298	47		19,345	19,345
<b>2004 BOND PROCEEDS</b>									
Tex Pool				0	0			0	0
<b>PLANT FUNDS</b>									
Tex Pool				0	0				
				0	0			0	0
				0	0	0	0	0	0
<b>DEBT RETIREMENT</b>									
Tex Pool				1,421,908	1,421,908	4,322		1,426,231	1,426,231
<b>GEN. PROPERTY DEPOSIT</b>									
Tex Pool				252,439	252,439			252,439	252,439
<b>M.J. COX ESTATE</b>									
Tex Pool				924,937	924,937	2,812	0	927,749	927,749
<b>STATE SCHOLARSHIPS</b>									
Tex Pool				122,159	122,159	133,411	(45,282)	210,288	210,288
<b>PARKING FUND</b>									
Tex Pool				824,109	824,109	1,000,000		1,824,109	1,824,109
<b>TOTAL</b>				12,759,132	12,759,132	3,043,925	(3,841,502)	11,961,556	11,961,556

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

VP FINANCIAL SERVICES: \_\_\_\_\_

PRESIDENT: \_\_\_\_\_

**NORTH CENTRAL TEXAS COLLEGE**  
**MARKET VALUE COMPARISON**  
**FOR QUARTER ENDING FEBRUARY 28, 2009**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	December 1, 2008			February 28, 2009			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
<b>GEN/OPERATING FUNDS</b>										
Tex Pool				9,194,282	1.0000	9,194,282	7,301,394	1.0000	7,301,394	(1,892,888)
<b>M &amp; O FUND BALANCE</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>AGENCY</b>										
Tex Pool				19,298	1.0000	19,298	19,345	1.0000	19,345	47
<b>2004 BOND PROCEEDS</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>PLANT FUNDS</b>										
Tex Pool				0	1.0000	0		1.0000		
				0		0	0		0	(1,892,841)
<b>DEBT RETIREMENT</b>										
Tex Pool				1,421,908	1.0000	1,421,908	1,426,231	1.0000	1,426,231	4,323
<b>GEN. PROPERTY DEPOSIT</b>										
Tex Pool				252,439	1.0000	252,439	252,439	1.0000	252,439	0
<b>M.J. COX ESTATE</b>										
Tex Pool				924,937	1.0000	924,937	927,749	1.0000	927,749	2,812
<b>STATE SCHOLARSHIPS</b>										
Tex Pool				122,159	1.0000	122,159	210,288	1.0000	210,288	88,129
<b>PARKING FUND</b>										
Tex Pool				824,109	1.0000	824,109	1,824,109	1.0000	1,824,109	1,000,000
<b>TOTAL</b>				12,759,132		12,759,132	11,961,556		11,961,556	(797,576)

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

VP FINANCIAL SERVICES: \_\_\_\_\_

PRESIDENT: \_\_\_\_\_

**NORTH CENTRAL TEXAS COLLEGE  
 DETAIL OF SECURITY HOLDINGS  
 AS OF FEBRUARY 28, 2009**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
<b>GEN/OPERATING FUNDS</b>	Tex Pool	Tex Pool	1.04%			7,301,394	7,301,394	7,301,394	1	1.03580%
<b>M &amp; O FUND BALANCE</b>	Tex Pool	Tex Pool	1.04%			0	0	0	1	1.03580%
<b>GAS ROYALTIES</b>	Tex Pool	Tex Pool	1.04%			19,345	19,345	19,345	1	1.03580%
<b>2004 BOND PROCEEDS</b>	Tex Pool	Tex Pool	1.04%			0	0	0	1	1.03580%
<b>PLANT FUNDS</b>	Tex Pool	Tex Pool	1.04%						1	1.03580%
						0	0	0		
<b>DEBT RETIREMENT</b>	Tex Pool	Tex Pool	1.04%			1,426,231	1,426,231	1,426,231	1	1.03580%
<b>GEN. PROPERTY DEPOSIT</b>	Tex Pool	Tex Pool	1.04%			252,439	252,439	252,439	1	1.03580%
<b>M.J. COX ESTATE</b>	Tex Pool	Tex Pool	1.04%			927,749	927,749	927,749	1	1.03580%
<b>STATE SCHOLARSHIPS</b>	Tex Pool	Tex Pool	1.04%			210,288	210,288	210,288	1	1.03580%
<b>PARKING FUND</b>	Tex Pool	Tex Pool	1.04%			1,824,109	1,824,109	1,824,109	1	1.03580%
						11,961,556	11,961,556	11,961,556		

Note: Interest earned during the quarter was **\$41,875**

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)*

VP FINANCIAL SERVICES: \_\_\_\_\_

PRESIDENT: \_\_\_\_\_